RESPONSES TO QUESTIONS, INQUIRIES AND ASSERTIONS IN CONNECTION WITH NASSAU COUNTY'S RFP # CE0812-0557 ENTITLED "REQUEST FOR PROPOSALS FOR THE REDEVELOPMENT OF THE NASSAU VETERANS MEMORIAL COLISEUM SITE"

Question At what point in the process, and in what manner, should a developer address the

sports franchise term stated in Section I-7 of the Term Sheet?

Answer

Section I-7 does not require that the developer must negotiate, execute and deliver to the County a binding and enforceable agreement with the Islanders or a comparable sports franchise prior to submitting the BAFO. While the delivery of such a sports agreement may be a condition to the County's conveyance of a leasehold interest or other interest in the 77 acre site, this condition does not need to be satisfied at this time. Rather, at this point in the redevelopment process, Section I-7 of the Term Sheet simply requests that the developer identify the sports agreement that the developer intends to offer as part of its proposal. In doing so, the developer should try to provide the County with as many details as possible, including a description of the prospective agreement and any evidence

to convince the County that the agreement is attractive, viable and reasonably

likely to be obtained.

Updates. The Nassau County web site at <u>www.nassaucountyny.gov</u> will be the primary source of information and updates regarding all questions, inquiries and assertions.

Dated: December 9, 2005